

# Student Initiative

## Welcome to the 2011 Student Initiative



Effective October 15, 2010, applicants who are eligible for our Student Issue Limits will:

- qualify for a 15% reduced premium on each of the eligible products\*;
- qualify for five months of waived premiums (as shown below) on each of the eligible products. The five month waived premium feature reduces the first year premium by over 40%;

### Eligibility

- Applicant qualifies for Student limits (as per underwriting guidelines)
- Applications are received by August 31, 2011
- Reduced premiums and waived premium coverage will apply to these products:
  - The Professional Series® policy
  - Preferred Business Overhead Expense policy
  - Quantum® policy
  - The Foundation Series® policy

### Additional details

- A copy of the Statement of Account stating the period of waived premiums will accompany the policy.
- Payment must be PAC
- First month premium deposit must be paid with the application.
- Upon request, all eligible, pending new business will be considered.
- Not available on internal replacements.

Month policy begins	Period premium suspended for
October	November – March (5 months)
November	December – April (5 months)
December	January – May (5 months)
January	February – June (5 months)
February	March – July (5 months)
March	April – August (5 months)
April	May – September (5 months)
May	June – October (5 months)
June	July – November (5 months)
July	August – December (5 Months)
August	September – January (5 months)
September**	October – February (5 months)
October**	November – March (5 months)

- be eligible for RBC Insurance special Student Business Overhead Expense offering;
- include MBA students and recent MBA graduates of any accredited Canadian University;
- have access to a special FIO option for medical residents

\* Reduced premium subject to regular underwriting rules.

\*\* Application must be received by August 31st

Underwritten by RBC Life Insurance Company

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