

2011 Student Initiative – 2011 Student Limits

The following monthly indemnities are available without income justification for certain professionals:

Accountants (CA, CGA, CMA only)

Starting or within first year of practice.....	\$4,000
Articling.....	\$4,000
Final year students.....	\$2,000

Actuaries, ASA, FSA

Starting or within first year of practice.....	\$4,000
--	---------

Architects

Starting or within first year of practice.....	\$3,500
Articling.....	\$3,000
Final year students.....	\$2,000

Chiropodists

Three month pre-grad and first year of practice.....	\$4,000
Final year students.....	\$1,500

Chiropractors

Three month pre-grad and first year of practice.....	\$2,000
Final year students.....	\$1,000

Computer Industry Professionals* (Class 4A-Executives, Consultants, Engineers, Designers, Analysts, Programmers)

Three month pre-grad and first year of practice.....	\$3,500
Final year students.....	\$2,000

Dental Specialists (Periodontists, Oral and Maxillofacial Surgeons, Endodontists, Prosthodontists, Pediatric Dentists [pedodontists], Specialists in Oral Medicine and Pathology, Dental Public Health Specialists)

Three month pre-grad and first year of practice.....	\$4,000
Graduate residents.....	\$3,000

Orthodontists

Starting or within first year of practice.....	\$4,500
Graduate Residents.....	\$3,500

Dentists

Three month pre-grad and first year of practice.....	\$2,000
Third and fourth year dental students.....	\$1,000

Lawyers, Notaries (Quebec Only)

Starting or within first year of practice.....	\$3,000
Articling.....	\$1,500
Final year law students.....	\$1,000

MBA, PhD and other Master's Degree Program** Students (within 12 months pre or post attainment of degree):

Masters of Business Administration (MBA) Program.....	\$3,000
MBA Student (more than 12 months pre-degree).....	\$1,500
PhD Program.....	\$2,000
Other Master's Degree Program.....	\$1,500

Medical Doctors

Specialists in final year of residence or within first year of practice.....	\$9,000
Others in final year of residence or within first year of practice.....	\$6,500
Fellowship.....	\$7,500
Residents.....	\$4,000
Fourth year medical students.....	\$4,000
Third year medical students.....	\$2,500
First and second year medical students.....	\$1,500

* Must have university degree in computer science or be a computer science major.

** Program must be affiliated with an accredited Canadian University. MBA will be granted Class 3A. PhD and other Master's will be granted class 2A. Higher occupation class underwriting consideration will be given to those with favourable post degree employment prospects and/or based on our published occupational guidelines



RBC Insurance®



Occupational Therapists

Starting or within first year of practice.....\$1,500

Optometrists

Three month pre-grad and first year of practice.....\$4,000

Final year students.....\$2,000

Third year students.....\$1,500

Second year Optometry students.....\$1,500

Osteopaths

Three month pre-grad and first year of practice.....\$2,500

Final year students.....\$1,500

Pharmacists

Three month pre-grad and first year of practice.....\$3,000

Forth year students.....\$1,500

Third year students.....\$1,000

Physiotherapists

Three month pre-grad and first year of practice.....\$1,500

Podiatrists

Three month pre-grad and first year of practice.....\$4,000

Final year students.....\$1,500

Professional Engineers

Starting or within first year of practice.....\$4,500

Final year students.....\$2,500

Third year students.....\$1,000

Psychologists

Starting or within first year of practice.....\$2,000

Speech Pathologists or Therapists

Three month pre-grad and first year of practice.....\$1,500

Veterinarians

Starting or within first year of practice.....\$2,000

Final year students.....\$1,000

Notes for restrictions and special underwriting considerations:

- 1) Regarding professional engineers: We will consider at class 4A and for the limits stated above for those applicants who are in their last year of studies for a Bachelor of Science degree and those who have their B.Sc. and are working to obtain practical experience prior to their attainment of the Professional Engineer designation. These engineers may also select the Own Occupation Rider.
- 2) "Starting or within the first year of practice" can include the last three months of education if plans have been made to go directly from school to practice. In addition, these limits may be used if an already established professional, such as a doctor, returns to school for a specialty and then returns to active practice.
- 3) The Student Limits do not apply if the applicant has completed the first year of practice.
- 4) If a professional who was an employee becomes self-employed, the Student Limits do not apply. The amount of coverage available will be based on the previously established and documented income.
- 5) The amount of coverage offered to students, first year professionals or those changing their employment status cannot be based on projected income.
- 6) If the policy applied for is part of a wage loss replacement plan, the taxable equivalent to the higher limit is available.

Unless otherwise noted a minimum occupation class of 3A with an upgrade is available based on our "executive" occupational guidelines. An upgrade to class 4A may also be available based on our consideration of the previous occupational classification arrangements for employment for the near future.

On The Professionals Series® and the Foundation Series™ products, the regular group offset (A670) will be applied if there is group coverage in place or if it is known that group coverage will be in place in the future. The 10% reduced premium group offset is available, subject to our regular group offset amendment rules. Otherwise, the offset without the premium reduction amendment (A707GIO) will be applied if the applicant is not yet employed full time and there is no group coverage in place at the time of underwriting. The A707GIO offset amount will be zero (0).



RBC Insurance®

Underwritten by RBC Life Insurance Company

© Registered Trademarks of Royal Bank of Canada. ™ Trademark of Royal Bank of Canada. Used under licence.