

Student Initiative

News for Medical Residents



RBC Insurance Offers unique and flexible strategies for your medical doctors with Resident Association coverage (PAIR/PARI)

Plan design flexibility – the choice is yours!

Highlights of RBC Insurance® 2011 Student Initiative

- Five months of waived premiums, reducing premiums by over 40% in the first policy year
- 15% reduced premium for eligible products
- Special Student Business Overhead Expense offer
- Flexibility and FIO “Conversion” for Interns and Residents
- Critical Illness Recovery Plan™ policy

Contact your RBC Insurance Sales Consultant for further information about the 2011 Student Initiative

	Prior to being eligible for “starting in practice” Student Limits	Once “starting in practice” Student Limits are applicable
Option 1: Additional 10% reduced premium*	Apply the group/association amendment	Apply the group/association amendment
Option 2: No additional reduced premium (no group/association amendment)	Ignore the PAIR/PARI coverage at time of underwriting	<ol style="list-style-type: none"> 1. If applying prior to the end of the residency, we will ignore or program around the coverage as requested. 2. If applying after the residency has finished, we will ignore the PAIR/PARI type coverage if it is not portable or convertible or if the client indicates that it will be terminated or not converted; otherwise we will program around the coverage

* Reduced premium subject to regular underwriting rules.

Non-medical conversion of pair/pari coverage

Only applicable if PAIR/PARI is not portable.

Expedite your client’s ability to exercise a non-medically underwritten benefit amount increase!

- PAIR/PARI coverage will be considered a group long-term disability insurance plan under the FIO Special Option Increase.
- Your clients have access to an additional FIO exercise date within 91 days of PAIR/PARI coverage termination.
- Some, or perhaps all, of the PAIR/PARI coverage can be replaced with coverage under their RBC Insurance policy without medical underwriting.

Underwritten by RBC Life Insurance Company

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